

**Revenue & Expense Summary
Water/Waste Water Mtce.**

Year Ended December 31, 2015 (based on December 31 audited operating results)



Schedule A

	Annual Budget	Audited Actual at December 31	Variance Favourable/ (Unfavourable)	Projected % of Budget
Frontage Charges	229,938	229,969	31	100
Provincial Grants & Subsidies	-	-	-	-
User Fees	61,251,728	59,860,905	(1,390,823)	98
From Reserve and Reserve Funds	2,797,213	1,578,094	(1,219,119)	56
Other Revenues	359,600	628,940	269,340	175
Municipal Levy (fire protection)	3,321,002	3,321,002	-	100
Total Revenues	67,959,481	65,618,910	(2,340,571)	97
Salaries & Benefits	13,441,788	12,374,564	1,067,224	92
Materials Expenses	4,715,510	3,412,683	1,302,827	72
Equipment Expenses	-	-	-	-
Energy Costs	4,211,393	4,284,666	(73,273)	102
Purchased/Contract Services	10,867,552	12,699,951	(1,832,399)	117
Debenture & Insurance Costs	4,289,574	2,719,262	1,570,312	63
Prof Development & Training	75,198	53,054	22,144	71
Grants - Transfer Payments	5,000	4,034	966	81
Prov to Reserves & Capital	23,405,157	23,405,157	-	100
Internal Recoveries	6,948,309	6,677,233	271,076	96
Total Expenses	67,959,481	65,630,604	2,328,877	97
Excess (Deficiency) of Revenue Over Expenses (before contribution to Reserve Funds)	-	(11,694)	(11,694)	
Contribution from (to) Water Reserve Fund	-	2,146,008		
Contribution from (to) Waste Water Reserve Fund	-	(2,157,702)		
Excess (Deficiency) of Revenue Over Expenses (after contribution to Reserve Funds)	-	(11,694)		