

**Appendix B - Reserves (non interest-bearing)
As at December 31, 2014 and December 31, 2015**

Reserves Account Name	Account Name	Dec 31, 2014 Audited	Dec 31, 2015 Audited
Land Reclamation Reserve	This Reserve has been created from surpluses due to net under expenditures in Land Reclamation over the years. It is used to offset fluctuations in the cost of purchasing seedlings each year, which eliminates fluctuations in operating costs.	(700,606)	(576,075)
Reserve for Various Expenses	This Reserve was created through resolution of Council, to allow funds budgeted in a current year to be carried forward to the following year to pay for certain items. The majority of these funds will be spent within the next few years. Spending from this Reserve is restricted to programs/projects for which the funds had been reserved. These funds are set aside for projects including professional assistance for ERP projects, security and related equipment at TDS, Valley East Youth Centre and Physician Recruitment.	(654,759)	(641,948)
Ontario Works Reserve	Established to be used as a buffer for such instances as the Province increasing benefits to recipients mid-year when no budget provision had been made. During 2013, Council approved a transfer of \$194,000 to this Reserve for Emergency Shelters which wasn't required in 2014 or 2015.	(534,150)	(534,150)
Human Resources Organizational Development Reserve	This Reserve shall be funded from any annual under expenditures in training related accounts, and shall be used to fund training and development of City staff.	(341,012)	(341,012)
Tax Rate Stabilization Reserve	One half of any annual operating surplus or deficit is contributed to or funded from this Reserve. This Reserve provides for year-to-year variances in the Operating Budget. For the 2016 Budget Year, \$712,572 was committed for options after year end, as well as \$137,000 for Lightning Protection at LEL Centre as included in the 2016 Capital Budget.	(2,275,749)	(5,278,795)
Tax Rate Stabilization Reserve - Committed	Represents funds committed by Council for a number of one-time programs. The balance includes all of Council's decisions up to December 31, 2015. Committed projects at the end of 2015 includes funding set aside for Pandemic, Rainbow Routes, and the Analysis & Development of Top Soil By-Law.	(385,662)	(265,041)
Vector Bourne Disease Reserve	Established to fund the City's share of Vector Borne Disease expenditures that may be incurred and levied by the Health Unit. The amount that may be levied to the City is \$107,400 based on the Health Unit's 2015 Budget. Amount was originally expected to be \$125,000 but this was to be prorated between all municipalities, Sudbury being the largest at 86% of the total. Difference was transferred back to the Tax Rate Stabilization Reserve during 2015.	(125,000)	(107,400)
Auditor General Reserve	This Reserve shall be used to fund initiatives in support of the mandate of the Office of the Auditor General or for related audit projects.	(264,030)	(264,030)
Accessibility Reserve	This Reserve is used in consultation with the Accessibility Advisory Panel for transformative projects which change how the community perceives accessibility. There is currently \$101,600 remaining of the original \$225,000 which was committed for an accessible beach and water access project for persons who use mobility devices at Bell Park, as approved by Council during 2014.	(269,927)	(157,100)
Total Reserves		(5,550,896)	(8,165,551)