

Appendix C - Reserve Funds (Interest Bearing)
As at December 31, 2014 and December 31, 2015

General Reserve Funds		Dec 31, 2014	Dec 31, 2015
Account Name		Audited	Audited
Greater City Sick Leave Reserve Fund	Annual contributions from Operating Budget to be used to pay out accumulated sick leave credits. Most employees no longer receive sick leave credits, but are covered through weekly indemnity and long term disability. Sick leave credits in existence at the time of the change were left intact, and employees are entitled to a payout of 50% of these credits, to a maximum of 6 months pay, when they retire. Employees at Pioneer Manor and Fire Services still accumulate 1.5 days per month of sick leave. Total CGS liability at the end of 2015 is \$3.9 million.	(3,137,751)	(3,936,760)
Police Sick Leave Reserve Fund	Balance in fund is to pay sick leave and other related payments to retiring Greater Sudbury Police Service employees in accordance with policies of the City of Greater Sudbury. Total Police liability at the end of 2015 is \$5.2 million.	(2,354,211)	(2,540,011)
Post Employment Benefits Reserve Fund	Funded from the Pensioners cost centre, balances in this Reserve Fund are to be used for the purpose of funding post employment expenses.	(1,535,797)	(1,506,672)
Police Services Post 65 Employment Benefits Reserve Fund	Police Services have set up this Reserve Fund to provide for retirees' benefits past the age of 65. This Reserve Fund can be funded from net expenditures in the Police Operating Budget or budgeted contributions.	(486,932)	(496,702)
Human Resources (HR) Management Reserve Fund	Balance in fund indicates favourable claims experience. To be used to fund claims and absorb fluctuations in benefit costs. Can also be used for any initiatives targeted to reduce or control expenses to the benefit plans and sick leave Reserve Fund. In addition, an unfunded liability of \$31 million at the end of 2015 relating to post-employment benefits exists.	(3,595,135)	(4,092,015)
H.R. Committed - Succession Planning Reserve Fund	Approved by Council for succession planning.	(1,563,993)	(1,287,177)
H.R. Committed Reserve Fund	Approved by Council for claims stabilization, other potential liabilities and the employee rewards and recognition program.	(5,035,720)	(4,413,671)
WSIB (Workers Safety Insurance Board) Reserve Fund	Established through contributions from operating by assessing 'premiums' on payroll. The Reserve Fund is used to pay invoices from WSIB and to pay rehabilitation expenses. The Reserve Fund ensures there is no detrimental impact on the Operating Budget. The balance in this Reserve Fund should be maintained in order to have funds available should the City experience any catastrophic loss. Pioneer Manor employees are classified under Schedule 1 where all other City employees are classified under Schedule 2 and thus self insured.	(4,060,311)	(3,815,191)
WSIB Committed Reserve Fund	Amount set aside as a contingency for catastrophic events.	(3,162,557)	(3,522,557)
Election Reserve Fund	This Reserve Fund is replenished, between Elections, through an annual contribution to the fund which spreads the costs across the four years between elections. The fund is also used for the Inauguration, Recounts, By-Elections, Ward Boundary Reviews and Election Compliance Audit Costs.	(892,359)	(1,084,429)
Insurance Reserve Fund	Funded through contributions from the Operating Budget and used to fund adjuster expenses and the deductible portion of claims. There are many outstanding claims, with the deductible portion of most claims being \$50,000. The fund is required to ensure that claims can be covered with no impact on the Operating Fund. If deductible limits or claims experience should increase, the annual contributions to this Reserve Fund may also have to be increased.	(1,790,686)	(1,649,994)
Land Acquisition Reserve Fund	Funded from net proceeds of sale of surplus property and used to fund purchases of any required property as approved by Council.	(558,621)	(1,614,079)
Land Acquisition - Committed	Funds are committed for the purchase of land on Ramsey Lake Road as approved by Council, which was purchased in early 2016.	(272,500)	(272,500)
Parking Improvements Reserve Fund	Funded from net proceeds of parking facilities in excess of the net operating budget, and to be used on improvements or expansions to parking facilities. As part of the 2016 Capital Budget, \$1,740,000 was committed in early 2016 primarily for Waterproofing the Parking Garage as well as Parking Improvements.	(2,593,541)	(1,207,922)

General Reserve Funds

Dec 31, 2014 Dec 31, 2015

Account Name		Audited	Audited
Parking Improvements - Committed	Approved by Council for parking improvements from the annual Capital Budget.	(612)	(2,160,751)
Pioneer Manor Donations Reserve Fund	Funded through fund raising activities and to be used for projects deemed to be beneficial to residents of Pioneer Manor.	(50,361)	(56,161)
Social Housing Capital Reserve Fund	Used to fund Social Housing Capital Projects authorized by Council. Operating surpluses in this section are to be credited to this Reserve Fund if the City is in an overall surplus position. Deficits may be funded from this Reserve Fund. This fund is capped at \$10 million.	(7,388,995)	(7,541,268)
Social Housing Capital - Committed	Approved by Council from the Operating Budget for contingencies.	(200,000)	(200,000)
Industrial Reserve Fund	Established from net proceeds of land sales in the Industrial Park and to be used for the expansion or creation of Industrial Parks. Also	(2,226,897)	(2,249,781)
Industrial - Committed	Committed by Council primarily for completion of an environmental assessment for Walden Industrial Park and Industrial Land Infrastructure Assessment.	(712,750)	(703,242)
Community Initiatives Reserve Fund	Funded through contributions from Operating with Council approval for community projects with the funds being either conditional or required at a later time.	(30,329)	(34,951)
Community Initiatives - Committed	Funds were committed for AMRIC as per Council approved 2014 Budget Option, and were spent during 2015. At the beginning of 2016, funds of \$100,000 were committed for the PET Scanner from the result of the approved 2016 Budget Option, which was transferred from Operating and will be paid out once all funding has been received for the PET Scanner.	(200,000)	-
Business Centre Reserve Fund	Originally established by the former Regional Municipality of Sudbury from the Industrial Reserve Fund, this Reserve Fund has continued through contributions from partners in the Business Centre. The balance therefore is not completely attributable to the City. The Business Centre was created to help businesses become established and viable. Surpluses and deficits in the Business Centre are credited to or debited from this fund.	(577,375)	(537,396)
Communications Infrastructure Reserve Fund	Annual budgeted amounts are contributed to this Reserve Fund for the replacement of Communication Infrastructure/Public Safety.	(429,830)	(390,496)
Communications Infrastructure - Committed	The balance in this Reserve Fund is committed for Backup Generators at tower sites.	-	(350,000)
Roads Winter Control Reserve Fund	Established in 2003 in accordance with Long Term Financial Plan recommendations as a stabilization Reserve. May be used to offset Winter Control over expenditures. This Reserve Fund is capped at \$5 million.	(3,061,700)	(3,123,133)
Vegetation Enhancement Technical Advisory Committee (VETAC) Reserve Fund	Funded through donations and to be used for projects recommended by the Vegetation Enhancement Technical Advisory Committee, as authorized by Council.	(4,878)	(4,976)
Drainage and Stormwater Mgmt	This Reserve Fund is funded through the annual Operating Budget and from excess capital funds from drains and stormwater management Capital Projects and can be used to fund any net over expenditures in the Drains Operating Budget. These funds are also used to fund the municipal share of the construction costs of new drains or drainage and stormwater management Capital Projects. Of the total balance, \$151,000 is committed for the purchase of land on Mountain Street.	(940,392)	(711,144)
Drainage and Stormwater Mgmt - Committed	Funds set aside for Capital Projects to be completed in future years, as previously approved by Council. The balance in this Reserve Fund is committed for Whitson Paquette Drain, Mountain Street, Horizon Stormwater Facility, and Subwatershed Planning.	(4,589,360)	(6,485,973)
Police Services Donations Reserve Fund	Under control of the Police Services Board and to be used for crime prevention initiatives.	(105,051)	(106,267)
Police Services Board Reserve Fund	Funded from the Greater Sudbury Police Services annual Board Auction, as well as interest earned from investments, and monies recovered as a result of seized property. This Reserve Fund is to be used for charitable or other events the Board deems suitable.	(36,375)	(38,201)
Library & Citizen Service Centres Reserve Fund	When the City is in a surplus position overall, any Library surplus is contributed to this reserve fund, and deficits may be funded from this reserve fund. In addition, any excess funds from Capital Projects is contributed to this reserve fund which can be used for Capital Projects.	(252,802)	(307,487)
Library & Citizen Service Centres - Committed	The prior year balance was previously committed for the Valley East Archives but was uncommitted during the year as no longer needed.	(14,910)	-

General Reserve Funds
Account Name

Dec 31, 2014 **Dec 31, 2015**
Audited **Audited**

Cemeteries Reserve Fund	This Reserve Fund is funded through any annual cemetery operating surplus and excess funds from cemetery Capital Projects. This fund is to be used only to fund cemetery operating deficits and for cemetery Capital Projects. As part of the 2016 Capital Budget, \$150,000 was committed for the Columbia Niche Walls at various locations and a mower.	(105,699)	(219,367)
Cemeteries - Committed	Funds approved during 2013, 2014, and 2015 Capital Budgets for various projects such Civic Cemetery Road Realignment and Columbia Niche Walls. It also includes annual loan repayment for the Phase 5 of the Civic Cemetery Mausoleum.	(182,998)	(103,696)
Economic Development Reserve Fund	Authorization of Council is required to contribute to or expend from this Reserve Fund for economic development projects.	(64,086)	(71,334)
Economic Development - Committed	Committed funds for various projects as approved by Council including Physician Recruitment, and the the Town Centre Community Improvement Plan.	(297,132)	(307,132)
199 Larch Street Building	Established at time of purchase of the 199 Larch Street building, with annual contributions. To be used to fund major capital repairs, thus preventing a substantial impact on the operating budget. Surpluses in this section shall be credited to the reserve fund and deficits are to be funded from this reserve fund. Entire balance is committed for Capital Projects approved by Council from the 2012 - 2015 Capital Budgets.	(722,855)	(999,673)
Subtotal General Reserve Funds		(53,235,500)	(58,142,106)

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As at December 31, 2014 and December 31, 2015

Capital Financing Reserve Funds		Dec 31, 2014	Dec 31, 2015
Account Name		Audited	Audited
CFRF - Information Technology	Funded from any under expenditures in the Information Technology section, if the City is in an overall surplus position. Also funded from excess funds in related Capital Projects. To be used for information technology Capital Projects. As part of the 2016 Capital Budget, \$688,009 was committed to fund a variety of projects including MS Office Products, and a City Website Budget Option.	(3,494,152)	(3,559,247)
CFRF - Information Technology - Committed	Approved funds from previously approved Capital Budgets including <u>Business Applications, GIS and Audit Logging Software.</u>	(497,603)	(512,603)
Equipment & Vehicle Replacement Reserve Fund	Funded through contributions from the annual operating budget from equipment credits. Proceeds from sale of vehicles and equipment are also credited to this account. This Reserve Fund is used for capital replacement of City fleet vehicles and equipment. As part of the 2016 Capital Budget, \$2,485,327 was committed for a variety of Fleet purchases, which is ultimately funded from a contribution from Operating.	(1,801,925)	(1,910,243)
Equipment & Vehicle Replacement - Committed	Committed funds are to be used to purchase fleet equipment and vehicles as authorized by Council mainly from the 2014 and 2015 Capital Budget.	(906,951)	(748,151)
Police Equipment & Vehicle Replacement Reserve Fund	Funded through contributions from the annual Police operating budget and excess funds from Capital Projects. This Reserve Fund is controlled by the Police Services Board and is planned to be fully utilized based on the planned replacements. As part of the 2016 Capital Budget, \$720,800 was committed in early 2016 for a variety of <u>Police equipment purchases.</u>	(1,426,197)	(1,570,255)
Police Equipment & Vehicle Replacement - Committed	Committed funds are to be used to purchase new Police equipment and vehicles as determined by the GSPS Board and approved in annual Capital Budgets.	(470,560)	(259,845)
CFRF - Transit	Funded through excess funds for Capital Projects and the proceeds from the sale of used Transit equipment. This Reserve Fund shall be used for Transit Capital Projects as authorized by Council. As part of the 2016 Capital Budget, \$109,887 was committed in early 2016 primarily for Garage Improvements and a Service Truck.	(202,570)	(305,885)
CFRF - Transit - Committed	Committed funds from previous Capital Budgets for garage improvements, transit buildings/bus shelters and bus rebuilds.	(38,326)	(91,948)
Recycling Equipment Replacement Reserve Fund	Funded through annual contributions from the operating budget and used to pay for annual lease payments for recycling equipment currently in use. The recycling equipment is over 15 years old and has almost reached the end of its useful life. It is anticipated that the equipment will have to be replaced within the next few years, and the full balance of this fund will be required.	(744,317)	(639,737)
Parks Vehicle & Equipment Replacement Reserve Fund	Funded through an annual contribution from the operating budget, from excess funds from Capital Projects, and proceeds from the sale of used parks equipment. This Reserve Fund is to be used on replacement of parks related equipment/vehicles. As part of the 2016 Capital Budget, \$100,000 was committed in early 2016 primarily for <u>the purchase of a new Backhoe.</u>	(136,083)	(169,120)
Parks Vehicle & Equipment Replacement - Committed	Funds committed for the purchase of new Parks equipment and vehicles as approved in 2014 and 2015 Capital Budgets.	(222,446)	(53,539)
CFRF - Environmental Services	Funded from excess funds in Environmental Services Capital Projects. To be used only for Environmental Services Capital Projects. The balance of this Reserve Fund is required for projects identified in the approved Certificate of Approval for the landfill sites, in particular the Sudbury site which is slated to become the only landfill site in the City once all other sites are closed. The post-closure liabilities amounted to \$14.2 million at the end of 2015. As part of the 2016 Capital Budget, \$145,521 was committed in early 2016 to fund the repairs of scales, guards, and scale houses.	(1,203,385)	(173,728)
CFRF - Environmental Services - Committed	Represents funds approved in 2012 to 2015 Capital Budget for various projects including cell closures at Hanmer and Sudbury Landfill Sites as well as the Construction & Demolition Recycling Site at the Sudbury Landfill Site.	(816,435)	(799,538)
CFRF - CLELC	Funded through excess capital funds in Lionel E. Lalonde Centre Capital Projects. This fund will be used for future Capital Projects. During 2015 it was noted that previous transfers of Development Charges (total of \$351,450) for Emergency Preparedness should have actually gone to the Facilities Reserve Fund.	(374,499)	(30,564)

Capital Financing Reserve Funds
Account Name

Dec 31, 2014 Dec 31, 2015
Audited Audited

Account Name		Dec 31, 2014 Audited	Dec 31, 2015 Audited
CFRF - General	One half of any annual operating surplus or deficit is contributed to or funded from this Reserve Fund. It is also the only source of funding for Capital Projects that have no capital envelope. During the year \$1,500,000 was committed for the purchase and installation of Solar Panels at Countryside Arena and Pioneer Manor as approved by Council, and \$410,000 for a contribution to the 199 Larch Street Reserve to ensure sufficient funding available for future budgets based on the 199 Larch Street Long Term Plan.	(1,809,421)	(32,150)
CFRF - General - Committed	Represents funds committed by Council for a number of one-time Capital Projects. The balance includes all of Council's decisions to December 31, 2015 including Farmer's Market renovations/improvements, elevator upgrades at TDS, Fire Records Management System, purchase of land on Ramsey Lake Road and Asbestos audits for Community Development facilities.	(4,921,532)	(6,389,062)
CFRF - Peoplesoft / ERP	Funded from excess funds in related Capital Projects. To be used only for Peoplesoft / ERP Capital Projects.	(1,107,273)	(981,429)
CFRF - Peoplesoft / ERP - Committed	Funds committed from annual Capital Budgets for future Peoplesoft / ERP Capital Projects.	(339,905)	(582,721)
CFRF - Planning	Funded from excess funds in related Capital Projects. To be used only for Planning related Capital Projects.	(220,333)	(253,798)
CFRF - Planning - Committed	Funds committed for the Official Plan as well as future Growth Related Projects.	(725,564)	(937,928)
CFRF - Corp Infrastructure	Funded from any under expenditures in related Capital Projects. To be used only for corporate infrastructure (i.e. telephone systems, docutech equipment, etc.).	(26,777)	(32,034)
CFRF - Corp Infrastructure - Committed	Represents funds committed by Council for various projects from the earlier Capital Budgets. This includes the \$500,000 set aside for the Records Management System which were cancelled and used as a funding source in the 2015 Operating Budget.	(559,267)	(59,359)
CFRF - Public Works Buildings	Funded from excess funds in related Capital Projects. To be used only for assets (buildings) projects excluding Community Development buildings. As part of the 2016 Capital Budget, \$166,804 was committed in early 2016 primarily for the Downtown Terminal Door Upgrade.	(373,550)	(605,880)
CFRF - Public Works Buildings - Committed	Previously approved funds from amalgamation for salt domes and depots which will be spent after completion of the Facility Rationalization and Works Depots studies. Also, includes funds set aside from the annual operating budget for replacement of public works related equipment (ie. survey/engineering equipment and dispatch/communication system equipment).	(541,365)	(717,482)
CFRF - Police Services	Funded from excess funds in related Capital Projects and from net under expenditures in the Police Services operating budget provided the City is in a surplus position. Will be used to fund any Police Services operating budget over expenditures or Police Services Capital Projects. Reserve is under the control of the Police Services Board. As part of the 2016 Capital Budget, \$660,481 was committed in early 2016 for a variety of Police Services projects.	(2,589,853)	(1,557,098)
CFRF - Police Services - Committed	Committed funds for various projects from previous Capital Budgets.	(2,143,719)	(3,813,133)
CFRF - Roads	Funded from excess funds in related Capital Projects and development charges (which causes a surplus in the Capital Project). To be used only for Roads Capital Projects. As part of the 2016 Capital Budget, \$4,002,040 was committed in early 2016 primarily for work on Kalmo Road.	(10,246,958)	(11,584,980)
CFRF - Roads - Committed	Balance contains funds committed from previous Capital Budgets and for approved Capital Projects which are currently deferred to a later date. Funding for Capital Projects include Maley Drive, MR 15/MR 80 Intersection Improvements, Crean Hill Road, Barry Downe Extension, Whitson Paquette and Horizon Drains and several bridges.	(22,829,844)	(22,505,826)

Capital Financing Reserve Funds
Account Name

Dec 31, 2014 Dec 31, 2015
Audited Audited

CFRF - Wastewater	Funded from excess funds in related Capital Projects and development charges (which causes a surplus in the Capital Project). In addition, surpluses and deficits in Wastewater operations are contributed to or funded from this Reserve Fund. To be used only for Wastewater Capital Projects including any project necessitated by the Ministry of the Environment. Used to address any emergency upgrades which may be required, upon authority of Council. As part of the 2016 Capital Budget, \$1,665,000 was committed in early 2016 for various Wastewater projects.	(6,227,946)	(10,552,758)
CFRF - Wastewater - Committed	Balance contains funds committed from previous Capital Budgets including Meatbird Transfer Station, Preventative Plumbing Subsidy, Sanitary Rock Tunnel Inspections and Upgrades to Primary Lagoons. Also, includes the wastewater stabilization which is based on 10% of revenues as per the Reserve Fund by-law.	(6,734,975)	(5,641,893)
CFRF - Water	Funded from excess funds in related Capital Projects and development charges (which causes a surplus in the Capital Project). In addition, surpluses and deficits in the Water operations are contributed to or funded from this Reserve Fund. To be used only for water Capital Projects including any projects necessitated by the Ministry of the Environment. Used to address any emergency upgrades which may be required, upon authority of Council. As part of the 2016 Capital Budget, \$1,799,183 was committed in early 2016 for various Water projects.	(6,257,760)	(3,981,157)
CFRF - Water - Committed	The balance contains funds committed from previous Capital Budgets including the Wanapitei Water Treatment Plant Upgrades, Automatic Meter Reading Water Meters and Moonlight Avenue. Also, includes the water stabilization amount which is based on 10% of revenues as per the Reserve Fund by-law.	(8,843,826)	(10,663,464)
CFRF - Health and Social Services	Funds set aside for Capital Projects for Pioneer Manor and other Health and Social Services initiatives. Funded from excess funds in related Capital Projects. As part of the 2016 Capital Budget, \$123,000 was committed in early 2016 for various Health and Social Services projects.	(305,806)	(280,337)
CFRF - Health and Social Services - Committed	This amount represents previously approved funds for ceiling lifts from the 2013 Capital Budget.	(101,873)	(81,722)
CFRF - Fire	Funded from excess funds in related Capital Projects. To be used only for Fire Services Capital Projects.	(33,893)	(38,367)
CFRF - Fire - Committed	Committed funds for pagers and incident management from earlier Capital Budgets as well as support vehicles.	(151,892)	(151,892)
CFRF - Emergency Medical Services	Funded through annual contributions from the Operating Budget. Must be used for ambulance Capital Projects including all vehicles, equipment and stations. May be subject to having to return funds to Province if not used for projects specific to EMS. As part of the 2016 Capital Budget, \$1,405,103 was committed in early 2016 for various EMS projects.	(2,131,669)	(2,461,479)
CFRF - Emergency Medical Services - Committed	Funds approved in previous years Capital Budgets for various projects including personal response units (PRU's), ambulances, and emergency response vehicles.	(1,462,133)	(571,432)
CFRF - Leisure Services - Committed	Committed funds previously approved by Council for Solar Panels, Regreening of St Joseph's Parking Lot, Bell Park Special Events Site Development, ski lift upgrades and the purchase of property on Ramsey Lake Road. Also, includes funds received from cold drink supplier contract for municipal arenas for arena scoreboard replacement.	(3,233,631)	(2,205,764)
CFRF - Leisure Services	Funded from excess funds in related Capital Projects and development charges (which causes surplus in Capital Projects). To be used for Leisure related Capital Projects. As part of the 2016 Capital Budget, \$597,442 was committed in early 2016 primarily for Ski Lift Upgrades.	(1,182,068)	(1,097,185)

Subtotal Capital Financing Reserve Funds
Total Reserve Funds

(97,438,281) (98,604,729)
(150,673,781) (156,746,835)

Total Reserves and Reserve Funds

(156,224,677) (164,912,386)