



Request for Decision Audit Plan for 2017 to 2020

Presented To:	Audit Committee
Presented:	Tuesday, Jan 17, 2017
Report Date:	Friday, Dec 23, 2016
Type:	Manager's Report

Resolution

THAT the Audit Committee receive the report dated December 23, 2016 from the Auditor General's Office and recommend that Council approve the attached Audit Plan for 2017 to 2020.

Financial Impact

The recommendation in this report has no direct financial impact. Indirectly, the effect of implementing recommendations resulting from the audits contemplated in this report has the potential to reduce the corporation's net costs and/or enhance service effectiveness.

The Audit Planning Context

The Auditor General reports to Audit Committee and is responsible for assisting the Council in holding itself and its administrators accountable for the quality of stewardship over public funds and for achievement of value for money in municipal operations. By-law 2015-217 sets out a number of provisions related to the preparation of the annual audit plan, including:

1. The Auditor General shall submit an annual audit plan for the next following year to the Audit Committee for information by December 31st of each year;
2. The Auditor General may, at his discretion, prepare a longer-term audit plan for submission to Audit Committee;
3. No deletions or amendments to the annual audit plan shall be made except by the Auditor General; and
4. Despite subsection (3) the Auditor General may, if requested by the Audit Committee or a board of Directors, audit and report on additional matters. The audit plan before Council allocates time to requests from Audit Committee for the Auditor General's Office to review reports to Committee or Council.