

**Appendix B - Reserves (non interest-bearing)
As at December 31, 2015 and December 31, 2016**

Reserves Account Name	Account Description	Dec 31, 2015 Audited	Dec 31, 2016 Audited
Land Reclamation Reserve	This Reserve has been created from surpluses due to net under expenditures in Land Reclamation over the years. It is used to offset fluctuations in the cost of purchasing seedlings each year, which eliminates fluctuations in operating costs.	(576,075)	(555,739)
Reserve for Various Expenses	This Reserve was created through resolution of Council, to allow funds budgeted in a current year to be carried forward to the following year to pay for certain items. The majority of these funds will be spent within the next few years. Spending from this Reserve is restricted to programs/projects for which the funds had been reserved. These funds are set aside for projects including professional assistance for ERP projects, security and related equipment at TDS, Valley East Youth Centre and Physician Recruitment.	(641,948)	(629,289)
Ontario Works Reserve	Established to be used as a buffer for such instances as the Province increasing benefits to recipients mid-year when no budget provision had been made. During 2013, Council approved a transfer of \$194,000 to this Reserve for Emergency Shelters which wasn't required in 2014, 2015 or 2016.	(534,150)	(534,150)
Human Resources Organizational Development Reserve	This Reserve shall be funded from any annual under expenditures in training related accounts, and shall be used to fund training and development of City staff.	(341,012)	(341,012)
Tax Rate Stabilization Reserve	One half of any annual operating surplus or deficit is contributed to or funded from this Reserve. This Reserve provides for year-to-year variances in the Operating Budget. During 2017, \$1,165,000 has been committed for the Event Centre Study and TDS Elevator Upgrades. The decrease in this reserve is the result of \$414,887 required to balance the 2016 year end vs. budget as well as funds committed for projects approved in 2016 and 2017 budgets as described within 'Tax Rate Stabilization Reserve - Committed'.	(5,278,795)	(3,642,990)
Tax Rate Stabilization Reserve - Committed	Represents funds committed by Council for a number of one-time programs. The balance includes all of Council's decisions up to December 31, 2016. Committed projects at the end of 2016 includes funding set aside for Transit Familiarization, Transit Passes, Sidewalk Plows, 2021 Canada Summer Games, Volunteer Fire Fighters, Lightning Protection, Joint Art Gallery and Library and Feasibility Assessment for Sports Complex.	(265,041)	(969,722)
Vector Borne Disease Reserve	Established to fund the City's share of Vector Borne Disease expenditures that may be incurred and levied by the Health Unit. The amount that may be levied to the City is \$107,400 based on the Health Unit's Budget.	(107,400)	(107,400)
Auditor General Reserve	This Reserve shall be used to fund initiatives in support of the mandate of the Office of the Auditor General or for related audit projects.	(264,030)	(257,931)
Accessibility Reserve	This Reserve is used in consultation with the Accessibility Advisory Panel for transformative projects which change how the community perceives accessibility. During 2016, Council approved a transfer of \$50,000 to the accessibility reserve. The decrease in this reserve is the result of the final spending for the Bell Park accessibility project.	(157,100)	(105,507)
Total Reserves		(8,165,551)	(7,143,741)